

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 11,614
NET VALUATION TAXABLE 2013 683,027,574
MUNICODE 0121

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

_____ City _____ of _____ Somers Point _____, County of _____ Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) (~~eliminate one~~) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John Hansen, am the Chief Financial Officer, License # N0747, of the City _____ of _____ Somers Point _____, County of _____ Atlantic _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____

Title _____

Address _____

Phone Number _____

_____ CHIEF FINANCIAL OFFICER

_____ 1 West New Jersey Avenue, Somers Point, NJ 08244

_____ (609) 927-5439

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ City _____ of _____ Somers Point _____ as of December 31, 20 _____ 13 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 _____ 13 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



KENNETH W. MOORE, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVE.
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

This 30th day of July, 2014

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: Jim McBrien

Signature: *Jim McBrien*

Certificate #: 008281

Date: 1-31-14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3
10. The municipality has not applied for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

City of Somers Point

Chief Financial Officer:

John Hansen

Signature:

Certificate #:

301

Date:

1/30/14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Not Applicable

Chief Financial Officer:

John Hansen

Signature:

Certificate #:

Date:

Fed. I.D. #
City of Somers Point

Municipality
County of Atlantic

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2013

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>-</u> | \$ <u>384,488.79</u> | \$ <u>-</u> |

Type of Audit required by OMB A-133 and OMB 98-07:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

1/30/14
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

Not Applicable

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

Will furnish upon completion of REASSESSMENT


SIGNATURE OF TAX ASSESSOR

City of Somers Point
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|--------------|--------|
| CASH & INVESTMENTS | 3,282,747.44 | |
| DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS | 22,711.50 | |
| TAXES RECEIVABLES: | | |
| PRIOR 54,347.09 | | |
| CURRENT 816,888.90 | | |
| SUBTOTAL TAXES RECEIVABLE | 871,235.99 | |
| TAX TITLE LIENS RECEIVABLE | 98,836.65 | |
| PROPERTY ACQUIRED FOR TAXES | 19,412.00 | |
| ACCOUNTS RECEIVABLE - OTHER | 17,357.76 | |
| INTERFUNDS: | | |
| DUE FROM CAPITAL | 83,933.52 | |
| DUE FROM TRUST | 6.47 | |
| DUE FROM DOG FUND | 5,838.84 | |
| REVENUE ACCOUNTS RECEIVABLE | | |
| DEFERRED CHARGES | - | |
| SPECIAL EMERGENCY | 240,000.00 | |
| Page Subtotal | 4,642,080.17 | - |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2013**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|--------------|------------------|
| APPROPRIATION RESERVES | | 585,914.75 |
| PREPAID TAXES | | 279,296.15 |
| DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS | | - |
| ENCUMBRANCE PAYABLE | | 202,868.44 |
| ACCOUNTS PAYABLE | | 1,548.95 |
| PAYROLL DEDUCTIONS PAYABLE | | 1,279.98 |
| DUE TO STATE OF NEW JERSEY FOR STATE TRAINING FEES | | |
| MARRIAGE LICENSES | | 425.00 |
| TAX OVERPAYMENTS | | 64,845.22 |
| ADDED COUNTY TAX PAYABLE | | 51,460.95 |
| DUE TO OTHER TRUST | | 120.00 |
| DUE TO LOCAL SCHOOL | | 2.00 |
| DUE TO REGIONAL SCHOOL | | 10.43 |
| RESERVE FOR HURRICAN SANDY | | |
| RESERVE FOR TAX APPEALS | | 100,000.00 |
| RESERVE FOR REVALUATION | | 161,721.41 |
| RESERVE FOR STORM | | 19,824.03 |
| DUE TO GRANT FUND | | 78,992.57 |
| DUE TO OTHER TRUST FUNDS | | - |
| EMERGENCY NOTES PAYABLE | | |
| | | |
| | | 1,548,309.88 "C" |
| RESERVE FOR RECEIVABLES | | 1,096,621.23 |
| FUND BALANCE | | 1,757,149.06 |
| EMERGENCY NOTES PAYABLE | | 240,000.00 |
| | | |
| | | |
| | | |
| | | |
| | 4,642,080.17 | 4,642,080.17 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2013**

| Title of Account | | Debit | Credit |
|---|-------|--------------|--------------|
| Cash | 85001 | 3,282,747.44 | |
| DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS | | 22,711.50 | |
| Taxes Receivable | 85002 | 871,235.99 | |
| Tax Title Liens | 85003 | 98,836.65 | |
| Foreclosed Property | 85004 | 19,412.00 | |
| Other Receivables | 85007 | 186,129.16 | |
| | | - | |
| State and Federal Grants Receivable | 85006 | 165,309.75 | |
| Emergencies and Deferred Charges | 85005 | 240,000.00 | |
| | | | |
| | | | |
| Total Assets | 85008 | 4,886,382.49 | |
| | | | |
| | | | |
| | | | |
| Cash Liabilities | 85009 | | 1,588,998.49 |
| Reserve for Receivables | 85010 | | 1,300,234.94 |
| Fund Balance | 85011 | | 1,757,149.06 |
| | | | - |
| Special Emergency Notes | | | 240,000.00 |
| Total Liabilities, Reserves and Fund Balance | 85012 | | 4,886,382.49 |
| | | | |
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**POST CLOSING
BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2013**

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2013

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

| | | |
|---|----|-----|
| Municipal Public Defender Expended Prior Year 2012:..... (1) | \$ | |
| | x | 25% |
| (2) | \$ | - |
| Municipal Public Defender Trust Cash Balance December 31, 2013..... (3) | \$ | - |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

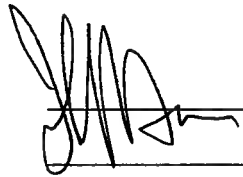
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:



301

1/30/14

Schedule of Trust Fund Reserves

| | | Amount Dec. 31, 2012 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2013 |
|----------------------------|----|--|-----------------|-------------------|-----------------------------------|
| Purpose | | | | | |
| 1. Unemployment | \$ | 32,871.50 | \$ 28,593.96 | \$ (34,297.22) | \$ 27,168.24 |
| 2. Escrow | | 269,281.04 | 20.00 | (30,599.01) | 238,702.03 |
| 3. Recreation | | 167,336.98 | 61,870.48 | (48,639.02) | 180,568.44 |
| 4. Street Opening Deposits | | 5,045.63 | 12,350.00 | (14,300.00) | 3,095.63 |
| 5. Law Enforcement | | 49,853.06 | 4,095.19 | (3,871.80) | 50,076.45 |
| 6. P.O.A.A. | | 2,200.00 | 108.00 | | 2,308.00 |
| 7. Tax Title Lien Redempti | | 3,081.80 | 1,162,050.76 | (1,158,585.58) | 6,546.98 |
| 8. Affordable Housing | | 1,954.85 | 10,658.48 | | 12,613.33 |
| 9. Premiums | | 191,200.01 | 271,417.48 | (301,717.48) | 160,900.01 |
| 10. Recycling | | 1,020.59 | 4,164.40 | (4,715.41) | 469.58 |
| 11. Police Extra Duty | | 42,308.63 | 11,658.96 | (8,708.63) | 45,258.96 |
| 12. Bayfest | | | 48,397.00 | (37,400.87) | 10,996.13 |
| 13. | | | | | |
| 14. | | | | | |
| 15. | | | | | |
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| 18. | | | | | |
| 19. | | | | | |
| 20. | | | | | |
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| 22. | | | | | |
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| 24. | | | | | |
| 25. | | | | | |
| 26. | | | | | |
| 27. | | | | | |
| 28. | | | | | |
| 29. | | | | | |
| 30. | | | | | |
| Totals: | \$ | 766,154.09 | \$ 1,615,384.71 | \$ (1,642,835.02) | \$ 738,703.78 |

Not Applicable

*** Show as red figure**

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| Est. Proceeds Bonds and Notes Authorized | 182,000.00 | XXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXX | 182,000.00 |
| CASH & INVESTMENTS | 1,344,910.69 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 10,418,950.00 | |
| UNFUNDED | 1,182,000.00 | |
| CONTRACTS PAYABLE | | 178,031.11 |
| GREEN TRUST LOAN PAYABLE | | - |
| | | - |
| | | - |
| DUE TO CURRENT FUND | | 83,933.52 |
| GENERAL CAPITAL BONDS | | 10,418,950.00 |
| BOND ANTICIPATION NOTES | | 1,000,000.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 789,868.96 |
| UNFUNDED | | 111,430.43 |
| RESERVE FOR: | | |
| PAYMENT OF BONDS | | 26,739.47 |
| BEQUEST - JFK PARK | | 23,000.00 |
| ACQUISITION OF VEHICLE | | 10,000.00 |
| CAPITAL IMPROVEMENT FUND | | 20,350.00 |
| FUND BALANCE | | 283,557.20 |
| | 13,127,860.69 | 13,127,860.69 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

| | Cash | | Less Checks | Cash Book |
|------------------------------|-----------|--------------|-------------|--------------|
| | *On Hand | On Deposit | Outstanding | Balance |
| CURRENT | 70,607.45 | 3,369,404.79 | 157,264.80 | 3,282,747.44 |
| TRUST - ASSESSMENT | | | | - |
| TRUST - DOG LICENSE | | 12,874.56 | 5.12 | 12,869.44 |
| TRUST - OTHER | | 740,406.09 | 505.84 | 739,900.25 |
| CAPITAL - GENERAL | | 1,345,102.46 | 191.77 | 1,344,910.69 |
| WATER - OPERATING | | | | - |
| WATER - CAPITAL | | | | - |
| SEWER UTILITY - OPERATING | 14,745.15 | 611,239.54 | 262.90 | 625,721.79 |
| UTILITY ASSESSMENT - TRUST | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| PUBLIC ASSISTANCE #1** | | | | - |
| PUBLIC ASSISTANCE #2** | | | | - |
| | | | | - |
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| | | | | |
| | | | | |
| Total | 85,352.60 | 6,079,027.44 | 158,230.43 | 6,006,149.61 |

*Include Deposits In Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sh

Signature:

Title: RMA - CR 00231

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|--------------------------------------|--------------|
| Cape Bank | |
| Current [REDACTED] * | 2,680,625.14 |
| Current Payroll [REDACTED] * | 532,308.13 |
| Current Tax Collector | 148,956.11 |
| Capital Allocation [REDACTED] * | 1,000,000.00 |
| Other Trust [REDACTED] * | 271,105.28 |
| Dog Account [REDACTED] * | 12,874.56 |
| Capital [REDACTED] * | 345,102.46 |
| Clerk [REDACTED] * | 2,093.26 |
| Clerk [REDACTED] * | 5,422.15 |
| Unemployment [REDACTED] * | 27,178.72 |
| Housing Trust [REDACTED] * | 12,613.33 |
| TTL [REDACTED] * | 6,553.42 |
| Sewer Utility Receipts | 589,898.54 |
| Premium | 161,265.04 |
| Special Law Enforcement | 50,076.45 |
| Police Extra Pay [REDACTED] * | 45,276.97 |
| Developers [REDACTED] * | 6.81 |
| Escrow | 166,330.07 |
| NJ Cash Management Fund | |
| Sewer [REDACTED] * | 21,341.00 |
| * account numbers have been redacted | |
| TOTAL | 6,079,027.44 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2013 | 2013 Budget Revenue Realized | Received | Canceled | Balance Dec. 31, 2013 |
|--------------------------------|-------------------------|---------------------------------------|------------|-----------|--------------------------|
| State Grants: | | | | | |
| Safe and Secure Program | - | 23,373.00 | 23,373.00 | | - |
| DOT - Connecticut | - | 187,000.00 | 129,900.00 | | 57,100.00 |
| DOT - Capman Blvd | 56,250.00 | | 56,250.00 | | - |
| | - | | | | - |
| DOT - Bikeways | 10,566.15 | | | 10,566.15 | - |
| | - | | | | - |
| Municipal Alliance | 11,133.22 | | 9,051.95 | | 2,081.27 |
| | | | | | |
| Municipal Alliance | - | 14,355.00 | | | 14,355.00 |
| Click It Ticket | - | 4,000.00 | 4,000.00 | | - |
| Drive Sober or Pull Over | - | 8,800.00 | 8,800.00 | | - |
| Access Planning | - | 8,100.00 | | | 8,100.00 |
| Sandy Strategic Plannning | - | 30,000.00 | | | 30,000.00 |
| DWI 2013 | - | 7,572.09 | 7,572.09 | | - |
| Local Arts Development Program | 250.00 | | | | 250.00 |
| Local Arts Development Program | 300.00 | | 300.00 | | - |
| Local Arts Development Program | - | 3,000.00 | 2,250.00 | | 750.00 |
| | - | | | | - |
| | - | | | | - |
| Recycling Tonnage | 1,370.24 | | | | 1,370.24 |
| Clean Community | 423.67 | 24,947.25 | 24,947.25 | | 423.67 |
| Totals | 80,293.28 | 311,147.34 | 266,444.29 | 10,566.15 | 114,430.18 |

MUNICIPALITIES AND COUNTIES

| Grant | Balance Jan. 1, 2013 | 2013 Budget Revenue Realized | Received | Canceled | | Balance Dec. 31, 2013 |
|--------------------|-------------------------|---------------------------------------|------------|-----------|---|--------------------------|
| Federal Grants: | | | | | | |
| Federal Body Armor | | 3,605.57 | | | | 3,605.57 |
| CDBG 2013 | - | 47,274.00 | | | | 47,274.00 |
| | - | | | | | - |
| | | | | | | - |
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| | | | | | | |
| Totals | 80,293.28 | 362,026.91 | 266,444.29 | 10,566.15 | - | 165,309.75 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2013 | Transferred from 2013 Budget Appropriations | | Canceled | Expended | Encumb Canceled | Encumb | Balance Dec. 31, 2013 |
|---------------------------|----------------------------|--|------------------------------|-----------|------------|--------------------|----------|--------------------------|
| | | Budget | Appropriation By 40A.4-87 | | | | | |
| State Grants: | | | | | | | | |
| | - | | | | | | | - |
| Municipal Alliance - 2012 | 3,760.37 | | | | | | | 3,760.37 |
| Municipal Alliance - 2013 | 0.00 | 17,945.00 | | | 7,315.28 | | 4,713.37 | 5,916.35 |
| | - | | | | | | | - |
| Clean Communities | - | | 24,947.25 | | 23,712.77 | | 1,234.48 | - |
| | | | | | | | | |
| Body Armor - 2012 | 2,951.64 | | | | | | | 2,951.64 |
| Body Armor - 2011 | 2,625.00 | | | | | | | 2,625.00 |
| Body Armor - 2010 | 1,858.48 | | | | | | | 1,858.48 |
| Body Armor - prior | 629.87 | | | | | | | 629.87 |
| | | | | | | | | - |
| Access Planning | | | 8,100.00 | | | | | 8,100.00 |
| | | | | | | | | - |
| | | | | | | | | - |
| DOT - Connecticut | - | | 187,000.00 | | 135,301.58 | | 1,685.00 | 50,013.42 |
| | - | | | | | | | - |
| DOT - Bikeways | 89,550.70 | | | 89,550.70 | | | | - |
| | - | | | | | | | - |
| Sandy Strategic Planning | - | | 30,000.00 | | 13,608.00 | | | 16,392.00 |
| | | | | | | | | - |
| Sub Totals | 101,376.06 | 17,945.00 | 250,047.25 | 89,550.70 | 179,937.63 | - | 7,632.85 | 92,247.13 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2013 | Transferred from 2013 Budget Appropriations | | Canceled | Expended | Encumb Canceled | Encumb | Balance Dec. 31, 2013 |
|----------------------------------|----------------------------|--|------------------------------|-------------|------------|--------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A.4-87 | | | | | |
| State Grants: | | | | | | | | |
| Local Arts Development Program | - | 3,000.00 | | | 3,000.00 | | | - |
| Click It Ticket | - | | 4,000.00 | | 4,000.00 | | | - |
| Drive Sober | - | | 8,800.00 | | 8,800.00 | | | - |
| Safe and Secure Communities 2013 | - | 163,615.00 | | | 156,894.41 | | | 6,720.59 |
| Recycling Tonnage Grant | 11,636.07 | | | (39,415.26) | | | 15,200.00 | 35,851.33 |
| Recycling Tonnage Grant | 17,660.32 | | | 17,660.32 | | | | - |
| Recycling Tonnage Grant | 21,754.94 | | | 21,754.94 | | | | - |
| DWI 2012 | 7,876.90 | | | | 7,876.90 | | | - |
| DWI 2013 | - | | 7,572.09 | | 750.00 | | 397.00 | 6,425.09 |
| | - | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Sub Totals | 58,928.23 | 166,615.00 | 20,372.09 | - | 181,321.31 | - | 15,597.00 | 48,997.01 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Balance January 1, 2013 | Transferred from 2013 Budget Appropriations | | Canceled | Expended | Encumb Canceled | Encumb | Balance Dec. 31, 2013 |
|-----------------|----------------------------|--|------------------------------|-----------|------------|--------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Federal Grants: | | | | | | | | - |
| | - | | | | | | | - |
| Small Cities | 11,490.00 | | | | | | | 11,490.00 |
| | | | | | | | | - |
| CDBG 2013 | | 47,274.00 | | | | | | 47,274.00 |
| | | | | | | | | |
| Body Armor | | | 3,605.57 | | | | | 3,605.57 |
| | | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| | - | | | | | | | - |
| Totals | 171,794.29 | 231,834.00 | 274,024.91 | 89,550.70 | 361,258.94 | - | 23,229.85 | 203,613.71 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2013 | Transferred from 2013 Budget Appropriations | | Received | Cancelled | Balance Dec. 31, 2013 |
|-------------------|----------------------------|--|------------------------------|-----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A.4-87 | | | |
| State Grants: | | | | | | - |
| | | | | | | - |
| | - | | | | | - |
| Recycling Grant | - | | | 12,017.16 | | 12,017.16 |
| Body Armor | 260.81 | | | | | 260.81 |
| Body Armor | - | | | 3,810.79 | | 3,810.79 |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| | - | | | | | - |
| Recycling Tonnage | 1,370.00 | | | | | 1,370.00 |
| | | | | | | - |
| | | | | | | - |
| Totals | 1,630.81 | - | - | 15,827.95 | - | 17,458.76 |

***LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance - January 1, 2013 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXX | 1.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) | 85002-00 | XXXXXXXX | |
| Levy School Year July 1, 2013- June 30, 2014 | | XXXXXXXX | |
| Levy Calendar Year 2013 | | XXXXXXXX | 8,921,957.00 |
| Paid | | 8,921,956.00 | XXXXXXXX |
| Balance - December 31, 2013 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85003-00 | 2.00 | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) | 85004-00 | | XXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools. | | 8,921,958.00 | 8,921,958.00 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|-----------------------------|----------|----------|----------|
| Balance - January 1, 2013 | 85045-00 | XXXXXXXX | |
| 2013 v 2012 | 85045-00 | XXXXXXXX | |
| Not Applicable | | | |
| Interest Earned | | XXXXXXXX | |
| Expenditures | | | XXXXXXXX |
| Balance - December 31, 2013 | 85046-00 | | XXXXXXXX |
| | | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | Debit | Credit |
|---|--|----------|----------|
| Balance - January 1, 2013 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00 | | XXXXXXXX | |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2012-2013) 85032-00 | | XXXXXXXX | |
| Levy School Year July 1, 2013- June 30, 2014 | | XXXXXXXX | |
| Levy Calendar Year 2013 | | XXXXXXXX | |
| Paid | | | XXXXXXXX |
| Balance - December 31, 2013 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00 | | | XXXXXXXX |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2013-2014) 85034-00 | | | XXXXXXXX |
| # Must include unpaid requisitions | | - | - |

REGIONAL HIGH SCHOOL TAX

| | | Debit | Credit |
|---|--|--------------|--------------|
| Balance - January 1, 2013 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00 | | XXXXXXXX | 9.03 |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2012-2013) 85042-00 | | XXXXXXXX | |
| Levy School Year July 1, 2013- June 30, 2014 | | XXXXXXXX | |
| Levy Calendar Year 2013 | | XXXXXXXX | 7,329,116.00 |
| Paid | | 7,329,114.60 | XXXXXXXX |
| Balance - December 31, 2013 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00 | | 10.43 | XXXXXXXX |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy - 2013-2014) 85044-00 | | | XXXXXXXX |
| # Must include unpaid requisitions | | 7,329,125.03 | 7,329,125.03 |

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance - January 1, 2013 | | XXXXXXXX | XXXXXXXX |
| County Taxes | 80003-01 | XXXXXXXX | 15,475.92 |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXX | - |
| 2013 Levy: | | XXXXXXXX | XXXXXXXX |
| General County | 80003-03 | XXXXXXXX | 5,241,325.13 |
| County Library | 80003-04 | XXXXXXXX | 432,364.92 |
| County Health | | XXXXXXXX | 264,632.69 |
| County Open Space Preservation | | XXXXXXXX | 78,839.00 |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXX | 51,460.95 |
| Paid | | 6,032,637.66 | XXXXXXXX |
| Balance - December 31, 2013 | | XXXXXXXX | XXXXXXXX |
| County Taxes | | 51,460.95 | XXXXXXXX |
| Due County for Added and Omitted Taxes | | | XXXXXXXX |
| | | 6,084,098.61 | 6,084,098.61 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|----------|----------|----------|
| Balance - January 1, 2013 | 80003-06 | XXXXXXXX | |
| 2013 Levy: (List Each Type of District Tax Separately - see Footnote) | | XXXXXXXX | XXXXXXXX |
| Fire - | 81108-00 | XXXXXXXX | XXXXXXXX |
| Water - | 81109-00 | XXXXXXXX | XXXXXXXX |
| Garbage | 81109-00 | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX | XXXXXXXX |
| Total 2013 Levy | 80003-07 | XXXXXXXX | - |
| Paid | 80003-08 | | XXXXXXXX |
| Balance - December 31, 2013 | 80003-09 | - | XXXXXXXX |
| | | - | - |

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance - January 1, 2013 | 80004-01 | XXXXXXXX | |
| State Library Aid Received in 2013 | 80004-02 | XXXXXXXX | |
| Expended | 80004-09 | | XXXXXXXX |
| Balance - December 31, 2013 | 80004-10 | - | XXXXXXXX |
| | | - | - |

Not Applicable

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance - January 1, 2013 | 80004-03 | XXXXXXXX | |
| State Library Aid Received in 2013 | 80004-04 | XXXXXXXX | XXXXXXXX |
| Expended | 80004-11 | | XXXXXXXX |
| Balance - December 31, 2013 | 80004-12 | | XXXXXXXX |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance - January 1, 2013 | 80004-05 | XXXXXXXX | |
| State Library Aid Received in 2013 | 80004-06 | XXXXXXXX | XXXXXXXX |
| Expended | 80004-13 | | XXXXXXXX |
| Balance - December 31, 2013 | 80004-14 | | XXXXXXXX |
| | | - | - |

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance - January 1, 2013 | 80004-07 | XXXXXXXX | |
| State Library Aid Received in 2013 | 80004-08 | XXXXXXXX | XXXXXXXX |
| Expended | 80004-15 | | XXXXXXXX |
| Balance - December 31, 2013 | 80004-16 | | XXXXXXXX |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2013

| Source | | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|---|--------|---------------|-----------------|----------------------------|
| Surplus Anticipated | 80101- | 950,000.00 | 950,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| Adopted Budget | | 2,384,098.00 | 2,621,217.83 | 237,119.83 |
| Added by N.J.S. 40A:4-87 (List on 17a) | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | 274,024.91 | 274,024.91 | - |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 2,658,122.91 | 2,895,242.74 | 237,119.83 |
| Receipts from Delinquent Taxes | 80104- | 750,000.00 | 630,424.25 | (119,575.75) |
| | | | | |
| Amount to be Raised by Taxation: | | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (a) Local Tax for Municipal Purposes | 80105- | 9,491,456.00 | XXXXXXXX | XXXXXXXX |
| (b) Addition to Local District School Tax | 80106- | | XXXXXXXX | XXXXXXXX |
| Total Amount to be Raised by Taxation | 80107- | 9,491,456.00 | 9,752,880.10 | 261,424.10 |
| | | 13,849,578.91 | 14,228,547.09 | 378,968.18 |

ALLOCATION OF CURRENT TAX COLLECTION

| | | Debit | Credit |
|---|----------|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXXX | 31,076,078.79 |
| Amount to be Raised by Taxation | | XXXXXXXX | XXXXXXXX |
| Local District School Tax | 80109-00 | 8,921,957.00 | XXXXXXXX |
| Regional School Tax | 80119-00 | - | XXXXXXXX |
| Regional High School Tax | 80110-00 | 7,329,116.00 | XXXXXXXX |
| County Taxes | 80111-00 | 6,017,161.74 | XXXXXXXX |
| Due County for Added and Omitted Taxes | 80112-00 | 51,460.95 | XXXXXXXX |
| Special District Taxes | 80113-00 | - | XXXXXXXX |
| Municipal Open Space Tax | 80120-00 | - | XXXXXXXX |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXXX | 996,497.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | XXXXXXXX | - |
| Balance for Support of Municipal Budget (or) | 80116-00 | 9,752,880.10 | XXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | XXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXXX | |
| | | 32,072,575.79 | 32,072,575.79 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

| Source | Budget | Realized | Excess or Deficit |
|--------------------------|------------|------------|-------------------|
| Clean Community | 24,947.25 | 24,947.25 | |
| Access Planning | 8,100.00 | 8,100.00 | |
| NJ DOT | 187,000.00 | 187,000.00 | |
| Federal Body Armor | 3,605.57 | 3,605.57 | |
| DWI | 7,572.09 | 7,572.09 | |
| Click It Ticket | 4,000.00 | 4,000.00 | |
| Drive Sober or Pull Over | 8,800.00 | 8,800.00 | |
| Sandy Strategic Planning | 30,000.00 | 30,000.00 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total (Sheet 17) | 274,024.91 | 274,024.91 | - |

CFO Signature: [Signature] CF9301

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

| | | |
|--|----------|---------------|
| 2013 Budget as Adopted | 80012-01 | 13,575,554.00 |
| 2013 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 274,024.91 |
| Appropriated for 2013 (Budget Statement Item 9) | 80012-03 | 13,849,578.91 |
| Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 13,849,578.91 |
| Add: Overexpenditures (see footnote) | 80012-06 | - |
| Total Appropriations and Overexpenditures | 80012-07 | 13,849,578.91 |
| Deduct Expenditures: | | |
| Paid or Charged (Budget Statement Item (L)) | 80012-08 | 12,267,098.38 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 996,497.00 |
| Reserved | 80012-10 | 585,914.75 |
| Total Expenditures | 80012-11 | 13,849,510.13 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 68.78 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2013 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2013 OPERATION

CURRENT FUND

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | 237,119.83 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | |
| | | XXXXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | 261,424.10 |
| Unexpended Balances of 2013 Budget Appropriations | 80013-04 | XXXXXXXXXX | 68.78 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | 623,443.60 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXXXX | |
| Unexpended Balances of 2012 Appropriation Reserves | 80013-05 | XXXXXXXXXX | 554,839.86 |
| Prior Years Interfunds Returned in 2013 | 80013-06 | XXXXXXXXXX | 166,066.48 |
| | | XXXXXXXXXX | |
| | | XXXXXXXXXX | |
| | | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2013 | 80013-07 | - | XXXXXXXXXX |
| Balance December 31, 2013 | 80013-08 | XXXXXXXXXX | - |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | - | XXXXXXXXXX |
| Delinquent Tax Collections | 80013-10 | 119,575.75 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | - | XXXXXXXXXX |
| Interfund Advances Originating in 2013 | 80013-12 | 3.43 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Prior Year Vets & Senior Citizen Deduction | | - | XXXXXXXXXX |
| Refund Prior Year Revenue | | 99,946.21 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,623,437.26 | XXXXXXXXXX |
| | | 1,842,962.65 | 1,842,962.65 |

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

| Source | Amount Realized |
|---|------------------------|
| Bingo & Raffle | 1,080.00 |
| Copies and Maps | 4,736.86 |
| Police Reports | 3,068.64 |
| Vital Statistics | 69,489.73 |
| Mercantile Licenses | 19,192.56 |
| | |
| | |
| elections | 300.00 |
| Miscellaneous: | 300,523.29 |
| dog | 3,740.45 |
| Planning Board Fees | 11,075.00 |
| Zoning Board Fees | 12,675.00 |
| COHA | 10,187.50 |
| Yard Sale | 20.00 |
| Street Opening | 12,450.00 |
| Tax Collector | 38,207.11 |
| | |
| Grants Canceled | 78,984.55 |
| | |
| Canceled Reserve for Storm | 57,712.91 |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 623,443.60 |

SURPLUS - CURRENT FUND
YEAR 2013

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance - January 1, 2013 | 80014-01 | XXXXXXXXXX | 1,083,711.80 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2013 Operations | 80014-02 | XXXXXXXXXX | 1,623,437.26 |
| 4. Amount Appropriated in the 2013 Budget - Cash | 80014-03 | 950,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | - | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. Balance - December 31, 2013 | 80014-05 | 1,757,149.06 | XXXXXXXXXX |
| | | 2,707,149.06 | 2,707,149.06 |

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|---|----------|--------------|
| Cash | 80014-06 | 3,282,747.44 |
| Investments | 80014-07 | |
| Sub Total | | 3,282,747.44 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,548,309.88 |
| Cash Surplus | 80014-09 | 1,734,437.56 |
| Deficit in Cash Surplus | 80014-10 | () |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of NJ Senior Citizens and Veterans Deduction | 80014-16 | 22,711.50 |
| Deferred Charges # | 80014-12 | - |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 22,711.50 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS | 80014-15 | 1,757,149.06 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

| | | | | |
|-----|---|----------|----|-----------------------------|
| 1. | Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | 82101-00 | \$ | <u>31,753,625.76</u> |
| 2. | Amount of Levy Special District Taxes | 82102-00 | \$ | <u> </u> |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq. | 82103-00 | \$ | <u>74,410.57</u> |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq. | 82104-00 | \$ | <u>208,530.56</u> |
| 5a. | Subtotal 2013 Levy | | \$ | <u>32,036,566.89</u> |
| 5b. | Reductions due to tax appeals** | | \$ | <u> </u> |
| 5c. | Total 2013 Tax Levy | 82106-00 | \$ | <u><u>32,036,566.89</u></u> |
| 6. | Transferred to Tax Title Liens | 82107-00 | \$ | <u>7,590.58</u> |
| 7. | Transferred to Foreclosed Property | 82108-00 | \$ | <u> </u> |
| 8. | Remitted, Abated or Canceled | 82109-00 | \$ | <u>136,008.62</u> |
| 9. | Discount Allowed | 82110-00 | \$ | <u> </u> |
| 10. | Collected in Cash: In 2012 * | 82121-00 | \$ | <u>265,045.08</u> |
| | In 2013 * | 82122-00 | \$ | <u>30,693,318.90</u> |
| | R.E.A.P. Revenue | | \$ | <u> </u> |
| | State's Share of 2013 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>117,714.81</u> |
| | Total to Line 14 | 82111-00 | \$ | <u><u>31,076,078.79</u></u> |
| 11. | Total Credits | | \$ | <u>31,219,677.99</u> |
| 12. | Amounts Outstanding - December 31, 2013 | 83120-00 | \$ | <u>816,888.90</u> |
| 13. | Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is | 82112-00 | | <u>97.00 %</u> |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|-----------------------------|
| Total of Line 10 | \$ | <u>31,076,078.79</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u>31,076,078.79</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable
Total of Line 10 Collected in cash (Sheet 22) \$ -

LESS: Proceeds from Accelerated Tax Sale -

Net Cash Collected \$ -

Line 5c (Sheet 22) Total 2013 Tax Levy \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is -

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22) \$ -

LESS: Proceeds from Tax Levy Sale (excluding premium) -

Net Cash Collected \$ -

Line 5c (Sheet 22) Total 2013 Tax Levy \$ -

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is -

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|--|------------|------------|
| 1. Balance - January 1, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 10,119.13 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Senior Citizens Deductions Per Tax Billings | 25,500.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 91,000.00 | XXXXXXXXXX |
| 4. Senior Citizens Deductions Allowed By Tax Collector | 500.00 | XXXXXXXXXX |
| 5. Veterans Deductions Allowed by Collector | 1,250.00 | |
| 6. | 1,250.00 | |
| 7. Senior Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 535.19 |
| 8. Senior Citizens Deductions Disallowed By Tax Collector 2012 Taxes | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | 106,372.44 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 22,711.50 |
| Due To State of New Jersey | | XXXXXXXXXX |
| | 129,619.13 | 129,619.13 |

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|--------------------------|
| Line 2 | <u>25,500.00</u> |
| Line 3 | <u>91,000.00</u> |
| Line 4 | <u>1,750.00</u> |
| Sub-Total | <u>118,250.00</u> |
| Less: Line 7 | <u>535.19</u> |
| To Item 10, Sheet 22 | <u><u>117,714.81</u></u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

| | | | Debit | Credit |
|--|--|------------|------------|------------|
| Balance - January 1, 2013 | | | XXXXXXXXXX | 100,000.00 |
| Taxes Pending Appeals | | 100,000.00 | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | | XXXXXXXXXX | |
| | | | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | | | XXXXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | | XXXXXXXXXX |
| | | | | |
| Balance - December 31, 2013 | | | 100,000.00 | XXXXXXXXXX |
| Taxes Pending Appeals* | | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXXXX | XXXXXXXXXX |
| | | | 100,000.00 | 100,000.00 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

James M. MacFarlane
Signature of Tax Collector

936
License #

1-30-14
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. **Not Applicable**
Reserve for Uncollected taxes x % of
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

| | | |
|---|---|----------|
| 1 | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2 | Taxes not Included in the Budget (AFS 25, item 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3 | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4 | Cash Required | \$ _____ |
| 5 | Total Required at _____ % (items 4+6) | \$ _____ |
| 6 | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | Credit |
|---|----------|----------|------------|--------------|--------------|
| 1. Balance - January 1, 2013 | | | | 912,452.49 | XXXXXXXX |
| A. Taxes | 83102-00 | | 823,943.95 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83103-00 | | 88,508.54 | XXXXXXXX | XXXXXXXX |
| 2. Canceled: | | | | XXXXXXXX | XXXXXXXX |
| A. Taxes | | 83105-00 | | XXXXXXXX | 136,607.00 |
| B. Tax Title Liens | | 83106-00 | | XXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens | | | | XXXXXXXX | XXXXXXXX |
| A. Taxes | | 83108-00 | | XXXXXXXX | |
| B. Tax Title Liens | | 83109-00 | | XXXXXXXX | |
| 4. Added Taxes | | | | | XXXXXXXX |
| 5. Added Tax Title Liens | | | | | XXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens | | | | XXXXXXXX | XXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | | XXXXXXXX | (1) 2,565.61 |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | | (1) 2,565.61 | XXXXXXXX |
| 7. Balance Before Cash Payments | | | | XXXXXXXX | 775,845.49 |
| 8. Totals | | | | 915,018.10 | 915,018.10 |
| 9. Balance Brought Down | | | | 775,845.49 | XXXXXXXX |
| 10. Collected: | | | | XXXXXXXX | 630,424.25 |
| A. Taxes | 83116-00 | | 630,424.25 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83117-00 | | | XXXXXXXX | XXXXXXXX |
| 11. Interest and Costs - 2013 Tax Sale | | | | 171.92 | XXXXXXXX |
| 12. 2013 Taxes Transferred to Liens | | | | 7,590.58 | XXXXXXXX |
| 13. 2013 Taxes | | | | 816,888.90 | XXXXXXXX |
| 14. Balance - December 31, 2013 | | | | XXXXXXXX | 970,072.64 |
| A. Taxes | 83121-00 | | 871,235.99 | XXXXXXXX | XXXXXXXX |
| B. Tax Title Liens | 83122-00 | | 98,836.65 | XXXXXXXX | XXXXXXXX |
| 15. Totals | | | | 1,600,496.89 | 1,600,496.89 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 81.26% %

17. Item No. 14 multiplied by percentage shown above is 788,246.27 and represents the
maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance - January 1, 2013 | 84101-00 | 19,412.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2013 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance - December 31, 2013 | 84114-00 | XXXXXXXXXX | 19,412.00 |
| | | 19,412.00 | 19,412.00 |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance - January 1, 2013 | 84115-00 | | XXXXXXXXXX |
| 16. 2013 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | |
| 18. Balance - December 31, 2013 | 84118-00 | XXXXXXXXXX | |
| 19. Balance - December 31, 2013 | 84119-00 | XXXXXXXXXX | |
| | | - | - |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance - January 1, 2013 | 84120-00 | | XXXXXXXXXX |
| 21. 2013 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance - December 31, 2013 | 84124-00 | XXXXXXXXXX | |
| | | - | - |

Analysis of Sale of Property: \$0.00

* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By:</u> | <u>Amount</u> <u>Dec. 31, 2012</u> <u>per Audit</u> <u>Report</u> | <u>Amount in</u> <u>2013</u> <u>Budget</u> | <u>Amount</u> <u>Resulting</u> <u>from 2013</u> | <u>Balance</u> <u>as of</u> <u>Dec. 31, 2013</u> |
|---|--|--|---|--|
| 1. Emergency Authorization - Municipal * | \$ 100,000 | \$ 100,000.00 | \$ | \$ - |
| 2. Emergency Authorizations - Schools | \$ | \$ | \$ | \$ - |
| 3. _____ | \$ | \$ | \$ | \$ 0 |
| 4. _____ | \$ | \$ | \$ | \$ |
| 5. _____ | \$ | \$ | \$ | \$ 0 |
| 6. _____ | \$ | \$ | \$ | \$ 0 |
| 7. _____ | \$ | \$ | \$ | \$ 0 |
| 8. _____ | \$ | \$ | \$ | \$ |
| 9. _____ | \$ | \$ | \$ | \$ |
| 10. _____ | \$ | \$ | \$ | \$ |

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2013' must be entered here and then raised in the 2014 budget.

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2013' must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2014 Debt Service |
|---|----------|---------------|---------------|-------------------|
| Outstanding - January 1, 2013 | 80033-01 | XXXXXXXX | 11,488,250.00 | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | 1,069,300.00 | XXXXXXXX | |
| | | | | |
| Outstanding - December 31, 2013 | 80033-04 | 10,418,950.00 | XXXXXXXX | |
| | | 11,488,250.00 | 11,488,250.00 | |
| 2014 Bond Maturities - General Capital Bonds | | | 80033-05 | |
| 2014 Interest on Bonds * | 80033-06 | | | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding - January 1, 2013 | 80033-07 | XXXXXXXX | - | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding - December 31, 2013 | 80033-10 | | XXXXXXXX | |
| | | | - | |
| 2014 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 2014 Interest on Bonds * | 80033-12 | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | - |

LIST OF BONDS ISSUED DURING 2014

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Green Trust LOAN

| | | Debit | | Credit | | 2014 Debt Service |
|---------------------------------|------------------|----------|----|----------|----|-------------------|
| Outstanding - January 1, 2013 | 80033-01 | XXXXXXXX | XX | - | | |
| Issued | 80033-02 | XXXXXXXX | XX | | | |
| Paid | 80033-03 | | | XXXXXXXX | XX | |
| | | | | | | |
| Outstanding - December 31, 2013 | 80033-04 | - | | XXXXXXXX | XX | |
| | | - | | - | | |
| 2014 Loan Maturities | | | | 80033-05 | \$ | - |
| 2014 Interest on Loans | 80033-06 | | | - | | |
| Total 2014 Debt Service for | Green Acres Loan | | | 80033-13 | \$ | - |

Type I LOAN

| | | | | | | |
|---------------------------------|----------|----------|----|----------|----|---|
| Outstanding - January 1, 2013 | 80033-07 | XXXXXXXX | XX | | | |
| Issued | 80033-08 | XXXXXXXX | XX | | | |
| Paid | 80033-09 | | | XXXXXXXX | XX | |
| Not Applicable | | | | | | |
| Outstanding - December 31, 2013 | 80033-10 | | | XXXXXXXX | XX | |
| | | 0 | | 0 | | |
| 2014 Loan Maturities | | | | 80033-11 | \$ | |
| 2014 Interest on Loans | | | | 80033-12 | \$ | |
| Total 2014 Debt Service for | | | | 80033-13 | \$ | 0 |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|---------------|---------------|
| Not Applicable | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 0 | 0 | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2014 Debt Service |
|---|----------|----------|----------|-------------------|
| Outstanding - January 1, 2013 | 80034-01 | XXXXXXXX | | |
| Paid | 80034-02 | | XXXXXXXX | |
| Outstanding - December 31, 2013 | 80034-03 | - | XXXXXXXX | |
| 2014 Bond Maturities - Term Bonds | 80034-04 | | - | |
| 2014 Interest on Bonds * | 80033-06 | | | |
| TYPE I SCHOOL SERIAL BOND | | | | |
| Outstanding - January 1, 2013 | 80034-06 | XXXXXXXX | | |
| Issued | 80034-07 | XXXXXXXX | | |
| Paid | 80034-08 | | XXXXXXXX | |
| Outstanding - December 31, 2013 | 80034-09 | - | XXXXXXXX | |
| 2014 Interest on Bonds * | 80034-10 | | | |
| 2014 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | - |

Not Applicable

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|------------------|---------------|---------------|---------------|---------------|
| | -01 | -02 | | |
| Various Projects | | | | |
| Total | 80035- | - | - | |

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2013 | 2014 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | | - |
| 2. Special Emergency Notes | 80037- | 240,000.00 | 3,000.00 |
| 3. Tax Anticipation Notes | 80038- | | |
| 4. Interest on Unpaid State and County Taxes | 80039- | | |
| 5. _____ | | | |
| 6. _____ | | | |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. Hurricane Sandy | 1,000,000.00 | 12/13/2013 | 1,000,000 | 12/12/2014 | 1.25% | | 12,500 | 12/12/2014 |
| 2. | | | | | | | 0 | |
| 3. | | | | | | | 0 | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | 1,000,000 | | 1,000,000 | | | 0 | 12,500 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | 0 | | 0 | | | 0 | 0 | |

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2013 | | 2013 Authorizations | Prior Year Encumbrances | Expended | | Balance - December 31, 2013 | |
|--|---------------------------|-----------|------------------------|----------------------------|--------------|------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 05-11 Various Improvements | | | | | | | | |
| 07-11 Various Improvements | 204,065.70 | | | | 152,814.15 | | 51,251.55 | |
| 07-12 Various Improvements | 1,613.52 | | | | 488.52 | | 1,125.00 | |
| 15-13 Purchase of Vehicles | 276,729.21 | | | | 211,873.51 | | 64,855.70 | |
| 13-12 Various Improvements | - | | | | (108,612.82) | | 108,612.82 | |
| 4-13 Various Improvements | 1,542,689.42 | 2,350.00 | | | 1,147,563.34 | | 397,476.08 | - |
| | | | 1,300,000.00 | | 952,258.67 | 300,000.00 | - | 47,741.33 |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| 21-00 Water Distribution - Local | | 27,175.00 | | | | | | 27,175.00 |
| Total | 2,334,681.28 | 66,039.10 | 1,300,000.00 | - | 2,499,420.99 | 300,000.00 | 789,868.96 | 111,430.43 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance - January 1, 2013 | 80030-01 | XXXXXXXXXX | - |
| Received from 2013 Budget Appropriation | 80030-02 | XXXXXXX | - |
| Received from 2013 Emergency Appropriation | 80030-03 | XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | - | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance - December 31, 2013 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|----------------------|------------------------|------------------------------------|--|--|
| Various Improvements | 1,300,000.00 | 1,300,000.00 | | |
| canceled in 2013 | (300,000.00) | (300,000.00) | | |
| | | | | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 1,000,000.00 | 1,000,000.00 | - | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2013

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance - January 1, 2013 | 80029-01 | XXXXXXXX | 543,557.20 |
| Premium on Sale of Bonds | | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | | XXXXXXXX | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXX |
| Appropriated to 2013 Budget Revenue | 80029-03 | 260,000.00 | XXXXXXXX |
| Balance - December 31, 2013 | 80029-04 | 283,557.20 | XXXXXXXX |
| | | 543,557.20 | 543,557.20 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013.

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

\$ _____

3. Amount of Bonds Issued Under Provisions of Chapter 233,
P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Maturing in 2014

\$ _____

4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2013 was | \$ | <u>32,036,566.89</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | <u>31,076,078.79</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>22,425,596.82</u> |

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2012 | \$ | <u> </u> |
| 2. 4% of 2012 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2013 | \$ | <u> </u> |
| 4. 4% of 2013 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

| E. <u>Unpaid</u> | <u>2012</u> | <u>2013</u> | <u>Total</u> |
|--|--------------------------------|--------------------------------|--------------------------------|
| 1. State Taxes | \$ <u> </u> | \$ <u> </u> | \$ <u> </u> |
| 2. County Taxes | \$ <u> </u> | \$ <u>51,461</u> | \$ <u>51,461</u> |
| 3. Amounts due Special Districts | \$ <u> </u> | \$ <u>-</u> | \$ <u>-</u> |
| 4. Amounts due School Districts for Local School Tax | \$ <u> </u> | \$ <u>2.00</u> | \$ <u>2.00</u> |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

PAGES 41 TO 54 NOT REQUIRED

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 56

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2012 | RECEIPTS | | | | Disbursements | Balance Dec. 31, 2013 |
|--|--------------------------------|--------------------------|---------------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | Interfunds | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | 0 |
| | | | | | | | 0 |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Other Liabilities | | | | | | | |
| Trust Surplus | | | | | | | 0 |
| * Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Due from Water and Sewer Operating | | | | | | | 0 |
| | | | | | | | |
| | | | | | | | |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or Deficit* |
|---|----|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated | 01 | 230,000.00 | 230,000.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 02 | | | |
| RENTS SEWER | | 2,190,230.00 | 2,135,038.02 | (55,191.98) |
| MISCELLANEOUS | | 35,018.00 | 14,725.25 | (20,292.75) |
| | | | | |
| ADDITIONAL RENTS | | | | - |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | |
| | | | | |
| Subtotal | | 2,455,248.00 | 2,379,763.27 | (75,484.73) |
| Deficit (General Budget) ** | 06 | | | |
| | 07 | 2,455,248.00 | 2,379,763.27 | (75,484.73) |

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|--------------|--------------|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 2,455,248.00 |
| Added by N.J.S. 40A: 4-87 | | |
| Emergency | | |
| Total Appropriations | | 2,455,248.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 2,455,248.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 2,397,301.01 | |
| Reserved | 44,652.79 | |
| Surplus (General Budget) ** | - | |
| Total Expenditures | | 2,441,953.80 |
| Unexpended Balance Canceled (See Footnote) | | 13,294.20 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

SEWER

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|--------------|
| Revenue Realized: | XXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 2,379,763.27 | |
| Miscellaneous Revenue Not Anticipated | - | |
| 2012 Appropriation Reserves Canceled* (Excess Revenue Realized) | - | |
| Total Revenue Realized | | 2,379,763.27 |
| Expenditures: | XXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXX | |
| Paid or Charged | 2,397,301.01 | |
| Reserved | 44,652.79 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 2,441,953.80 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 2,441,953.80 |
| Excess | | 0.00 |
| Budget Appropriation - Surplus (General Budget) ** | - | |
| Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60) | 0.00 | |
| Deficit | | 62,190.53 |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | 62,190.53 |

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2014:

| | | |
|---|----------|----------|
| 2012 Appropriation Reserves Canceled in 2013 | 6,171.39 | |
| Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None" | NONE | |
| * Excess (Revenue Realized) | | 6,171.39 |

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2013 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|----------|-------------|
| Excess in Anticipated Revenues | XXXXXXXX | (75,484.73) |
| Unexpended Balances of Appropriations | XXXXXXXX | 13,294.20 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXX | - |
| Unexpended Balances of 2012 Appropriation Reserves * | XXXXXXXX | 6,171.39 |
| Cancelled Appropriations | | |
| Deficit in Anticipated Revenue | | XXXXXXXX |
| | | XXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXX | 56,019.14 |
| Excess in Operations - to Operating Surplus | 0.00 | XXXXXXXX |
| * See <u>restriction</u> in amount on Sheet 59, SECTION 2 | 0.00 | 0.00 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2013 | XXXXXXXX | 256,448.95 |
| | | |
| Excess in Results of 2013 Operations | XXXXXXXX | - |
| Amount Appropriated in 2013 Budget - Cash | 230,000.00 | XXXXXXXX |
| Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services | - | XXXXXXXX |
| Transfer to Current Fund | | |
| Balance - December 31, 2013 | 26,448.95 | XXXXXXXX |
| | 256,448.95 | 256,448.95 |

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|-----------|-------------|
| Cash | | 625,721.79 |
| Investments | | |
| Interfund Accounts Receivable | | - |
| Subtotal | | 625,721.79 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 655,291.98 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | (29,570.19) |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | 56,019.14 | |
| Operating Deficit # | - | |
| Total Other Assets | | 56,019.14 |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET. | | 26,448.95 |

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SEWER

\$ 115,310.08

Increased by:

| | | |
|--------------|--------------|-----------------|
| <u>SEWER</u> | Rents Levied | \$ 2,199,444.98 |
|--------------|--------------|-----------------|

Decreased by:

| | |
|----------------------|-----------------|
| Collections | \$ 2,055,253.48 |
| Prepayments | 103,673.95 |
| Overpayments created | (23,889.41) |
| Overpayments applied | \$ _____ |

| | | |
|-------------|-------|------|
| Transfer to | SEWER | |
| Liens | | \$ - |

| | |
|-------|--------------|
| Other | \$ 18,297.15 |
|-------|--------------|

\$ 2,153,335.17

\$ 161,419.89

SEWER

\$ -

Increased by:

Transfers from Accounts Receivable \$ -

Penalties and Costs \$ _____

Other \$ _____

Decreased by:

Collections \$ -

Other \$ _____

—

\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount Dec. 31, 2012 per Audit Report</u> | <u>Amount in 2013 Budget</u> | <u>Amount Resulting from 2013</u> | <u>Balance as at Dec. 31, 2013</u> |
|---------------------------------|--|--------------------------------------|---|--|
| 1. Emergency Authorization -* | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 2. <u>Overexpenditures</u> | \$ 24,929.66 | \$ 24,929.66 | \$ _____ | \$ _____ - |
| 3. <u>Deficit in Operations</u> | \$ _____ | \$ _____ | \$ 56,019.14 | \$ 56,019.14 |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2011</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2014 Debt Service | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|-----------------------|--------------|-------------------|-------|-----------------------|--|-------------------------------|----------|--------------|--------|----------|--|------|------------|----------|----------|--|--|--|--|--|---------------------------------|--------------|----------|--|--------------|--------------|------------|
| Outstanding - January 1, 2013 | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Issued | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Paid | | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Outstanding - December 31, 2013 | - | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 Bond Maturities - Assessment Bonds | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 Interest on Bonds * | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table><tr><th>SEWER</th><th colspan="2">UTILITY CAPITAL BONDS</th></tr><tr><td>Outstanding - January 1, 2013</td><td>XXXXXXXX</td><td>2,126,750.00</td></tr><tr><td>Issued</td><td>XXXXXXXX</td><td></td></tr><tr><td>Paid</td><td>300,700.00</td><td>XXXXXXXX</td></tr><tr><td>Refunded</td><td></td><td></td></tr><tr><td></td><td></td><td></td></tr><tr><td>Outstanding - December 31, 2013</td><td>1,826,050.00</td><td>XXXXXXXX</td></tr><tr><td></td><td>2,126,750.00</td><td>2,126,750.00</td></tr></table> | | | | SEWER | UTILITY CAPITAL BONDS | | Outstanding - January 1, 2013 | XXXXXXXX | 2,126,750.00 | Issued | XXXXXXXX | | Paid | 300,700.00 | XXXXXXXX | Refunded | | | | | | Outstanding - December 31, 2013 | 1,826,050.00 | XXXXXXXX | | 2,126,750.00 | 2,126,750.00 | 203,500.00 |
| SEWER | UTILITY CAPITAL BONDS | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Outstanding - January 1, 2013 | XXXXXXXX | 2,126,750.00 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Issued | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Paid | 300,700.00 | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Refunded | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Outstanding - December 31, 2013 | 1,826,050.00 | XXXXXXXX | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 2,126,750.00 | 2,126,750.00 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 Bond Maturities - Capital Bonds | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 Interest on Bonds * | | 54,781.39 | | | | | | | | | | | | | | | | | | | | | | | | | | |

INTEREST ON BONDS - SEWER UTILITY BUDGET

| | | | |
|--|----|-----------|-----------|
| 2014 Interest on Bonds (*Items) | \$ | 57,413.26 | |
| Less: Interest Accrued to 12/31/13 (Trial Balance) | \$ | 22,648.29 | |
| Subtotal | \$ | 34,764.97 | |
| Add: Interest to be Accrued as of 12/31/14 | \$ | 20,016.42 | |
| Required Appropriation 2014 | | | 54,781.39 |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | Var |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

SEWER UTILITY NJEIT LOANS

| | Debit | | Credit | | 2014 Debt Service |
|---------------------------------|--------------|----|--------------|----|-------------------|
| Outstanding - January 1, 2013 | XXXXXX | XX | 2,752,894.75 | | |
| Issued | XXXXXX | XX | - | | |
| canceled | 1,102,537.00 | | | | |
| Paid | 127,105.25 | | XXXXXX | XX | |
| Outstanding - December 31, 2013 | 1,523,252.50 | | XXXXXX | XX | |
| | 2,752,894.75 | | 2,752,894.75 | | |
| 2014 Loan Maturities | | | | | \$ 127,105.25 |
| 2014 Interest on Loans * | | \$ | 42,292 | | |
| SEWER UTILITY LOAN | | | | | |
| Outstanding - January 1, 2013 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| Paid | | | XXXXXX | XX | |
| Outstanding - December 31, 2013 | 0 | | XXXXXX | XX | |
| | 0 | | 0 | | |
| 2014 Loan Maturities | | | | | \$ |
| 2014 Interest on Loans * | | \$ | | | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | |
|--|----|-----------|
| 2014 Interest on Bonds (*Items) | \$ | 40,750.00 |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ | 16,979.17 |
| Subtotal | \$ | 15,937.50 |
| Add: Interest to be Accrued as of 12/31/2014 | \$ | 26,354.17 |
| Required Appropriation 2014 | \$ | 42,291.67 |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| 1. Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | |
|---------------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------------------|--------------------|
| | | | | | | For Principal | For Interest ** |
| 1. | | | | | | | - |
| 2. | | | | | | | - |
| 3. | | | | | | | - |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. | | | | | | | |
| Total | - | | - | | | | - |

Not
Applicable

| INTEREST ON NOTES -SEWER UTILITY BUDGET | | | |
|--|--|--|------|
| 2014 Interest on Notes | | | \$ |
| Less: Interest Accrued to 12/31/13 (Trial Balance) | | | \$ |
| Subtotal | | | \$ - |
| Add: Interest to be Accrued as of 12/31/14 | | | \$ |
| Required Appropriation - 2014 | | | \$ - |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add Additional sheets)

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2013 | | 2013 Authorizations | Prior Year Encum | Expended | Transfers or Authorizations Canceled | Balance - December 31, 2013 | |
|---|---------------------------|-----------|------------------------|------------------------|------------|---|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| 14-09 Rehabilitation of Sewer Mains | 1,481,102.00 | 95,000.00 | | | 28,030.24 | 1,548,071.76 | - | |
| 6-11 Various Capital Projects | 233,870.74 | | | | 233,870.43 | 0.31 | (0.00) | - |
| 8-12 Various Sewer Improvements | 184,399.35 | | | | 175,218.35 | | 9,181.00 | |
| 14-12 Various Sewer Improvements | 296,500.00 | | | | 198,386.55 | | 98,113.45 | |
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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|----------|----------|
| Balance - January 1, 2013 | XXXXXXXX | - |
| Received from 2013 Budget Appropriation * | XXXXXXXX | - |
| | XXXXXXXX | |
| Improvement Authorizations Canceled | XXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| | | XXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance - December 31, 2013 | - | XXXXXXXX |
| | - | - |

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|----------|----------|
| Balance - January 1, 2013 | XXXXXXXX | |
| Received from 2013 Budget Appropriation * | XXXXXXXX | |
| Received from 2013 Emergency Appropriation * | XXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance - December 31, 2013 | | XXXXXXXX |
| | | |

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2010 or Prior years |
|---------|------------------------|------------------------------------|--|--|
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| | 0.00 | 0.00 | | |

SEWER

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2013 | XXXXXXXX | 98,854.02 |
| Premium on Sale of Bonds | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | 265,681.13 |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| Appropriated to 2013 Budget Revenue | | XXXXXXXX |
| Balance - December 31, 2013 | 364,535.15 | XXXXXXXX |
| | 364,535.15 | 364,535.15 |